

LAFCO 3233
Notice of Filing Attachments:
Proposed CSD
5-Year Financial Forecast

Attachment F

Spring Valley Lake CSD

Assumes estimated retirement costs if under SBCERA

	Forecasted					Forecasted				
	Spring Valley Lake CSD					Spring Valley Lake CSD				
	FY 2019-2020					FY 2020-2021				
	Sewer	Water	Solid Waste	Admin	Total	Sewer	Water	Solid Waste	Admin	Total
Operating Revenues										
Sanitation Services	\$ 2,431,000	\$ -	\$ -	\$ -	\$ 2,431,000	\$ 2,431,000	\$ -	\$ -	\$ -	\$ 2,431,000
Water Sales	-	2,081,000	-	-	2,081,000	-	2,081,000	-	-	2,081,000
Connection Fees	63,872	14,544	-	-	78,416	63,872	14,544	-	-	78,416
Solid Waste Franchise Fees	-	-	103,000	-	103,000	-	-	103,000	-	103,000
Dump Fees / ESFR Fees	-	-	275,000	-	275,000	-	-	275,000	-	275,000
Permit and Inspection Fees	1,950	3,300	-	-	5,250	1,950	3,300	-	-	5,250
Penalties	42,699	37,190	-	-	79,889	42,699	37,190	-	-	79,889
Total Operating Revenues	2,539,521	2,136,034	378,000	-	5,053,555	2,539,521	2,136,034	378,000	-	5,053,555
Operating Expenses										
Salaries & Benefits	270,000	456,000	-	560,000	1,286,000	278,000	470,000	-	577,000	1,325,000
Services & Supplies	439,610	446,400	60,000 *	514,600	1,460,610	453,000	460,000	62,000	530,000	1,505,000
Victor Valley Wastewater Reclamation Authority	736,000	-	-	-	736,000	795,000	-	-	-	795,000
Water Replacement (Mitigation)	-	300,000	-	-	300,000	-	309,000	-	-	309,000
Utilities	15,000	230,000	-	35,000	280,000	15,000	237,000	-	36,000	288,000
Capital Needs (Projects & Equipment)	197,000	330,000	-	-	527,000	203,000	340,000	-	-	543,000
Administration	554,800	554,800	-	(1,109,600)	-	571,500	571,500	-	(1,143,000)	-
Total Operating Expenses	2,212,410	2,317,200	60,000	-	4,589,610	2,315,500	2,387,500	62,000	-	4,765,000
Operating Income (Loss)	327,111	(181,166)	318,000	-	463,945	224,021	(251,466)	316,000	-	288,555
Non-Operating Revenues (Expenses)										
Property Taxes	237,000	255,000	-	-	492,000	246,000	265,000	-	-	511,000
Special Assessment & Other Taxes	23,000	23,000	-	-	46,000	23,000	23,000	-	-	46,000
Investment Earnings	22,000	24,000	-	-	46,000	22,000	24,000	-	-	46,000
Other Revenues	23,000	63,000	-	-	86,000	23,000	63,000	-	-	86,000
Total Non-Operating Revenues	305,000	365,000	-	-	670,000	314,000	375,000	-	-	689,000
Change In Net Position	632,111	183,834	318,000	-	1,133,945	538,021	123,534	316,000	-	977,555
Net Position Beginning of Year	5,832,424	9,825,100	-	-	15,657,524	6,464,535	10,008,934	318,000	-	16,791,469
Net Position End of Year	\$ 6,464,535	\$ 10,008,934	\$ 318,000	\$ -	\$ 16,791,469	\$ 7,002,556	\$ 10,132,468	\$ 634,000	\$ -	\$ 17,769,024
	5,447,172	4,708,959	Cash/Investments as of 6/30/18		10,156,131					

* County will charge \$155,741 for 3,249 tons (CSA 64) disposal into County System, however, per Rory Shannon Advance Disposal will only charge them \$60,000.

Spring Valley Lake CSD

Assumes estimated retirement costs if under SBCERA

	Forecasted					Forecasted				
	Spring Valley Lake CSD					Spring Valley Lake CSD				
	FY 2021-2022					FY 2022-2023				
	Sewer	Water	Solid Waste	Admin	Total	Sewer	Water	Solid Waste	Admin	Total
Operating Revenues										
Sanitation Services	\$ 2,431,000	\$ -	\$ -	\$ -	\$ 2,431,000	\$ 2,431,000	\$ -	\$ -	\$ -	\$ 2,431,000
Water Sales	-	2,081,000	-	-	2,081,000	-	2,081,000	-	-	2,081,000
Connection Fees	63,872	14,544	-	-	78,416	63,872	14,544	-	-	78,416
Solid Waste Franchise Fees	-	-	103,000	-	103,000	-	-	103,000	-	103,000
Dump Fees / ESFR Fees	-	-	275,000	-	275,000	-	-	275,000	-	275,000
Permit and Inspection Fees	1,950	3,300	-	-	5,250	1,950	3,300	-	-	5,250
Penalties	42,699	37,190	-	-	79,889	42,699	37,190	-	-	79,889
Total Operating Revenues	2,539,521	2,136,034	378,000	-	5,053,555	2,539,521	2,136,034	378,000	-	5,053,555
Operating Expenses										
Salaries & Benefits	286,000	484,000	-	594,000	1,364,000	295,000	499,000	-	612,000	1,406,000
Services & Supplies	467,000	474,000	64,000	546,000	1,551,000	481,000	488,000	66,000	562,000	1,597,000
Victor Valley Wastewater Reclamation Authority	859,000	-	-	-	859,000	876,000	-	-	-	876,000
Water Replacement (Mitigation)	-	318,000	-	-	318,000	-	328,000	-	-	328,000
Utilities	15,000	244,000	-	37,000	296,000	15,000	251,000	-	38,000	304,000
Capital Needs (Projects & Equipment)	209,000	350,000	-	-	559,000	215,000	361,000	-	-	576,000
Administration	588,500	588,500	-	(1,177,000)	-	606,000	606,000	-	(1,212,000)	-
Total Operating Expenses	2,424,500	2,458,500	64,000	-	4,947,000	2,488,000	2,533,000	66,000	-	5,087,000
Operating Income (Loss)	115,021	(322,466)	314,000	-	106,555	51,521	(396,966)	312,000	-	(33,445)
Non-Operating Revenues (Expenses)										
Property Taxes	256,000	276,000	-	-	532,000	266,000	287,000	-	-	553,000
Special Assessment & Other Taxes	23,000	23,000	-	-	46,000	23,000	23,000	-	-	46,000
Investment Earnings	22,000	24,000	-	-	46,000	22,000	24,000	-	-	46,000
Other Revenues	23,000	63,000	-	-	86,000	23,000	63,000	-	-	86,000
Total Non-Operating Revenues	324,000	386,000	-	-	710,000	334,000	397,000	-	-	731,000
Change In Net Position	439,021	63,534	314,000	-	816,555	385,521	34	312,000	-	697,555
Net Position Beginning of Year	7,002,556	10,132,468	634,000	-	17,769,024	7,441,577	10,196,002	948,000	-	18,585,579
Net Position End of Year	\$ 7,441,577	\$ 10,196,002	\$ 948,000	\$ -	\$ 18,585,579	\$ 7,827,098	\$ 10,196,036	\$ 1,260,000	\$ -	\$ 19,283,134

Spring Valley Lake CSD

Assumes estimated retirement costs if under SBCERA

	Forecasted					ASSUMPTIONS
	Spring Valley Lake CSD					
	FY 2023-2024					
	Sewer	Water	Solid Waste	Admin	Total	
Operating Revenues						
Sanitation Services	\$ 2,431,000	\$ -	\$ -	\$ -	\$ 2,431,000	No Increases Each Year
Water Sales	-	2,081,000	-	-	2,081,000	No Increases Each Year
Connection Fees	63,872	14,544	-	-	78,416	Assumes 10 connections each year based on 10 yr average
Solid Waste Franchise Fees	-	-	103,000	-	103,000	Establish its own agmt with Advance Disposal
Dump Fees / ESFR Fees	-	-	275,000	-	275,000	Establish its own fee with no escalation
Permit and Inspection Fees	1,950	3,300	-	-	5,250	No Increases Each Year
Penalties	42,699	37,190	-	-	79,889	No Increases Each Year
Total Operating Revenues	2,539,521	2,136,034	378,000	-	5,053,555	
Operating Expenses						
Salaries & Benefits	304,000	514,000	-	630,000	1,448,000	3% Increase Each Year
Services & Supplies	495,000	503,000	68,000	579,000	1,645,000	3% Increase Each Year
Victor Valley Wastewater Reclamation Authority	894,000	-	-	-	894,000	2018-19 Estimate plus 10%, 8%, 8%, 2% and 2%
Water Replacement (Mitigation)	-	338,000	-	-	338,000	3% Increase Each Year
Utilities	15,000	259,000	-	39,000	313,000	3% Increase Each Year
Capital Needs (Projects & Equipment)	221,000	372,000	-	-	593,000	3% Increase Each Year
Administration	624,000	624,000	-	(1,248,000)	-	
Total Operating Expenses	2,553,000	2,610,000	68,000	-	5,231,000	
Operating Income (Loss)	(13,479)	(473,966)	310,000	-	(177,445)	
Non-Operating Revenues (Expenses)						
Property Taxes	277,000	298,000	-	-	575,000	2017-18 Actual Base plus 4% plus 4%, and 4% Thereafter
Special Assessment & Other Taxes	23,000	23,000	-	-	46,000	No Increases Each Year
Investment Earnings	22,000	24,000	-	-	46,000	No Increases Each Year
Other Revenues	23,000	63,000	-	-	86,000	No Increases Each Year
Total Non-Operating Revenues	345,000	408,000	-	-	753,000	
Change In Net Position	331,521	(65,966)	310,000	-	575,555	
Net Position Beginning of Year	7,827,098	10,196,036	1,260,000	-	19,283,134	
Net Position End of Year	\$ 8,158,619	\$ 10,130,070	\$ 1,570,000	\$ -	\$ 19,858,689	

NOTE: The Ongoing Impact to the County is \$729,011.